



## **BEARFACTS 1997 – 2007**

### **Monroe , Indiana [18105]**

Monroe is one of 92 counties in Indiana. It is part of the [Bloomington, IN \(MSA\)](#). Its 2007 population of 127,625 ranked 13th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Monroe had a per capita personal income (PCPI) of \$29,522. This PCPI ranked 42nd in the state and was 89 percent of the state average, \$33,215, and 76 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 5.4 percent from 2006. The 2006-2007 state change was 3.8 percent and the national change was 4.9 percent. In 1997 the PCPI of Monroe was \$20,026 and ranked 65th in the state. The 1997-2007 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 3.6 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Monroe had a total personal income (TPI) of \$3,767,800\*. This TPI ranked 13th in the state and accounted for 1.8 percent of the state total. In 1997 the TPI of Monroe was \$2,369,421\* and ranked 15th in the state. The 2007 TPI reflected an increase of 6.5 percent from 2006. The 2006-2007 state change was 4.5 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Monroe. In 2007 net earnings accounted for 65.0 percent of TPI (compared with 67.8 in 1997); dividends, interest, and rent were 21.2 percent (compared with 20.8 in 1997); and personal current transfer receipts were 13.8 percent (compared with 11.4 in 1997). From 2006 to 2007 net earnings increased 6.1 percent; dividends, interest, and rent increased 10.4 percent; and personal current transfer receipts increased 2.7 percent. From 1997 to 2007 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 4.9 percent; and personal current transfer receipts increased on average 6.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Monroe increased from \$2,844,847\* in 2006 to \$2,982,634\* in 2007, an increase of 4.8 percent. The 2006-2007 state change was 3.7 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$2,005,829\* to the 2007 estimate was 4.0 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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